

Corporate Overview

- First company in U.S. to publish SEC filings on the internet (1996).
- Evolved from publishing documents online to extracting data and building analytical tools.
- Data provider for Yahoo, Google, MSN, Nasdaq, Hoovers, Forbes, LexisNexis and more resulting in tens of thousands of pageviews each month of EDGAR Online data.
- Over ten thousand users from hedge funds, asset management firms, banks, insurance companies, stock exchanges, law firms, corporations and individual investors.
- Pioneer in the eXtensible Business Reporting Language (XBRL) community. XBRL is the gold standard for financial reporting world wide.
- Software As A Service (SAAS) offering XBRL expertise to the U.S. XBRL taxonomy project and others.
- Largest database in the world of public company information in XBRL format:
 - 10 years of history on 12,000 U.S. companies. We convert 60,000 filings per year into XBRL.
 - International XBRL data from public companies in China, Japan, Korea and India.
- Market leading solution for companies choosing to file with the SEC using XBRL.
- Patents pending on proprietary technologies that extract key data sets from SEC filings, tag and database the information and deliver the content to users.

INVESTMENT HIGHLIGHTS

- Predictable, recurring revenues
- Data licensing business grew 20% year over year
- Contribution margins of over 80%
- Adjusted EBITDA positive
- Target market over \$2 billion across financial services, corporate and advisory sectors
- Established, scalable infrastructure

KEY DRIVERS

- Market needs for faster delivery of more detailed, accurate financial information
- Proposed SEC mandate for use of XBRL in financial reporting in U.S. market
- Growing number of XBRL mandates in non-U.S. markets
- Expanding capital markets overseas
- Continued growth in internet usage
- Consolidation of information vendors

- Established brands:



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